IFA SARANSH

A Quarterly Newsletter of Integrated Financial Advisors in Defence

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Foreword

I am greatly impressed on the method of portraying various IFA activities in the IFA SARANSH E- news letter in the past editions. The IFA Newsletter has covered the spectrum of all the IFA activities under one umbrella in the form of a newsletter

With the feedback and suggestions of the readers we may scale newer heights in the field of financial advice. I hope this newsletter would be an instrument for change as well as act as a voice of our field IFA offices.

It is encouraging that this newsletter has attracted the attention of Defence authorities involved in financial decision making.

Comments and expectation of the readers are invited to make this newsletter more meaningful.

New Delhi Dt :1st July, 2013 (Vandana Srivastava)
Addl. Controller General of Defence Accounts

Comments and suggestions may be mailed to cgdaifa@gmail.com or sent by post to IFA Wing,
Office of the CGDA.

Ulan Batar Road (Palam Road), Delhi Cantt-110101. Fax-011-25674820

Interaction between CFAs and IFAs is an effective way of good communication- says- VCOAS

The 2nd Quarterly meeting of all CFAs/IFAs of IHQ of MoD (Army) was held under the Chairmanship of the VCOAS on 03 May 2013 at AG's Conference Hall from 1100 hrs to 1300 hrs



(Lt.Gen S.K Singh, PVSM,UYSM,AVSM,ADC, VCOAS addressing the delegates)

Lt.Gen Narendra Singh,
AVSM,SM,VSM,DCOAS(P&S), Lt.Gen
JP Nehra, AVSM**-AG, Lt.Gen Munish
Sibal, PVSM,AVSM**-QMG, Lt.Gen AS
Chabbewal, AVSM,YSM-MGO, Lt.Gen
RM Mittal,SM- DG FP, Lt Gen Gautam
Moorthy,VSM-DGOS, Lt.Gen Sunit
Kumar, DGIS, Maj Gen RV Kanitkar,SMADG FP, Maj Gen Hs Bedi,VSM-ADG
WE, Maj Gen SK Raina- ADGESP and

other officers from Army HQrs participated in the Meeting. Sh JN Das-PIFA (Army-M), Sh R.K. Sinha, Jt.CGDA (IFA), Sh Santosh Kumar, IFA (Army-Q), Sh BS Negi, Addl IFA (Army-M), Sh Arvind Khare, Addl IFA (Army-O), from the IFA setup, were also participated in the conference.

Welcoming the participants the VCOAS expressed satisfaction over evolution of the forum as an interface between CFAs and IFAs. He expressed confidence that such interaction between CFAs and IFAs is an effective way to ensure good communication between SHQ and the Finance Wing.



(Delegates attending the Conference)

VISITS TO UNITS



Smt. Priti Mohanty, FA(DS) inaugurating the Coast Guard Air Enclave at Bhubneshwar on 10.4.2013. Shri R.K.Singh, IFA Coast Guard, Shri S.K.Singh, IFA Eastern Command, COMCG North East IG KC Pandey accompanied her on the occasion.



CGDA Shri Arunava Dutt being Cheif Guest visiting ICGS Rajdoot alongwith CMD GRSE Rear Admiral (Retd.).A.K.Verma,VSM, COMCG IG KC Pandey and Comdt. Anupam Roy, CO,ICGS Rajdoot



Unveiling ships plaque by Chief Guest Shri Arunava Dutt, CGDA with CMD GRSE Rear Admiral (Retd.).A.K.Verma,VSM, COMCG IG KC Pandey, Comdt. Anupam Roy, CO,ICGS Rajdoot and other officers.



CGDA Shri Arunava Dutt being Cheif Guest with CMD GRSE Rear Admiral (Retd.).A.K.Verma,VSM, COMCG IG KC Pandey, Comdt. Anupam Roy, CO,ICGS Rajdoot and Ship's crue members.



CGDA Shri Arunava Dutt being Cheif Guest taking salute from the Guard on the occasion of Commissioning of ICGS Rajdoot at Kolkata on 22nd April 2013



Inspection of Guard by Cheif Guest Shri Arunava Dutt, CGDA on the occasion of Commissioning of ICGS Rajdoot at Kolkata on 22nd April 2013

Wishing Happy Birthday to:

Dhananjay Singh, Sr Dy.IFA (NHQ)	1st July
A. K. Trion, Dy.IFA (CG HQrs)	1st July
Santosh Kumar, IDAS, IFA (Army/Q)	6th July
Dharam Chnad, Dy.IFA COD Agra	8th July
Devi Ram Negi, IDAS IFA (WC),	10th July
V. G. Bakre, Dy.IFA COMCG (W)	13th July
M. L. Gupta, Dy.IFA (WAC)	20th July
Arvind Khare, Addl.IFA (Army/O)	28th July
L. Z Bansod, IFA COD Allahabad	3rd Aug
NKM Pillai, Dy.IFA (SNC) Kochi	3^{rd} Aug
S. K. Mukopadhyay, FA to ASD (V)	5th Aug
Debashish Basu, IFA HQ33Corps	12th Aug
Gyanedra Kumar Jain Dy.IFA (WC)	15th Aug
S. A. Pokharnikar, IFA	
HQrs MG&G Area	15th Aug
G.K. Jain, DY.IFA (WC) C, mandir	15 th Aug
Smt Komala Ramdas, IFA COD	15 th Aug
Dehu Road, Pune	
C. Rama Rao IFA 43 ED S,bad	22 nd Aug
A. K. Sharma, Dy.IFA (HQrs EAC)	1st Sept
B. Narayanan, IFA 23 ED Avadi	7 th Sept
Bhupinder Singh, IFA, HQrs 2 Corps	8 th Sept
Anil Kumar, Dy.IFA HQrs 10 Corps	10 th Sept
Nawal Kishore, IDAS, Pr IFA (Army-M)11 th Sept	
S. K. Kansra, IFA 7 BRD	16 th Sept
K. K. Nand Kumar, IFA 5 BRD	18 th Sept

Wishing you a happy Retired life

24th Sept

Dr Vinay Sahni, PIFA (ARMY/M)

Sushi Kumar Singh, IFA Jamnagar

A.V.Kudi IFA 46 ED & 9 BRD B.S.Raut,Sr.Dy.IFA COD Kandivali Jagtar Singh, IFA HQ 11 Corps Satish Kumar, Dy.IFA (Army/O) S.W.Joshi, Dy.IFA HQ MC Nagpur

IDAS Officers joined IFA organization on Promotion / Posting

Sh Nawal Kishore, IDAS, Pr.IFA (Army-M) New Delhi

Sh Annop Srivastava, IDAS, IFA (R&D) B'lore Sh P.L. Negi, IDAS, IFA (ANC) Port Blair Smt Alka Nangia Aroara, IDAS, IFA (R&D)

Sh Dev Kumar,IDAS, IFA (NC) Udhampur Sh Suchindra Misra, IDAS, IFA (SC) Pune

Sh Pankaj Kumar Singh, IDAS, IFA (Army-Capital Acquisition)

Sh M.C Chakrabortty, IDAS additional charge of IFA (EC) Kolkatta

Sh Rozy Agarwal, IDAS IFA (SNC) Kochi with additional charge of IFA (SAC) Trivandrum
Sh Dhananiay Singh IDAS Sr Dy IFA PIFA

Sh Dhananjay Singh, IDAS, Sr.Dy.IFA PIFA (Naval HQrs)

Sh. Vinod Kumar Vijay, IDAS (1992 batch) has

joined as Jt. CGDA (IFA Wing) in HQrs. Office

30.05.2013.

New Delhi

Congratulations

Having been promoted from the grade of SAG to HAG Sh. Nawal Kishore, (IDAS: 1985 batch) has joined as Pr.IFA (Army-M), New Delhi on 20.05.2013.

The most important qualification of a soldier is fortitude under fatigue and privation. Courage is only second; hardship, poverty and want are the best school for a soldier.

Napoleon Bonaparte

Enhancement of Financial Powers (Capital Acquisition)

In pursuance of the approval accorded by the Cabinet Committee on Security the financial powers delegated to the VCOAS/VCNS/ DCOAS/CISC/DG (Coast Guard) for sanctioing Capital Acquisition proposals at Services Headquarters level has been increased from 50 Crore to 150 Crore w.e.f 1st April , 2013 vide GOI MOD (Finance /N/ Acq) letter No. 25/1/ 2013-Finance(nd) Dt. 20.03.2013.

Implement of Court/CAT Judgements

MOD Finance (Pension) has clarified vide letter No. 18(3) 2011/FIN/PEN Dt.12.03.13 that SHQs may implement the Court /CAT judgements/orders in consultation with the respective PIFA/IFAs. In respect of conditional implementation cases, SHQ may obtain the approval of MOD at appropriate level before reffering the cases to PIFA / IFA concerned. However, doubtful cases may be reffered to MOD (Finance/Pension).

(IFA Wing Circular No. 05 Dt. 01.05.13)

Delegation of Administrative Powers

It has been clarified by MOD (Fin) vide their letter No. MOD-9/A Dt. 18.04.13 that for administrative powers delegated by MOD to Service Headquarters vide MOD Letter Dt. 01.09.06 & 14.08.01, concurrence of MOD (Fin) is not required for exercise of these delegated powers. Instead, PIFAs/ IFAs positioned at Service Headquarters may concur such proposals wherever such

concurrence is mentioned in the delegation letters.

Accordingly, it is advised that proposals related to administrative powers may be processed by concerned PIFAs/IFAs at Service Headquarters, wherever such concurrence is mentioned in the delegation of powers.

(IFA Wing Circular No.06 Dt. 15.05.13)

It has been decided by the competent authority to do away with the processing of procurement proposals through intermediate IFAs, with immediate effect and extend the provisions contained in the CGDA's instruction order No. 16 of 2008 to HQ IDS & SFC as in case of Army and Air Force except ARTRAC.

(IFA Wing Instr. Order No.1 Dt. 13.05.13)

Formation of New IFAs Office

Two new IFA offices i.e. IFA (R&D) Bangalore & IFA (Army-Capital Acquisition), New Delhi have started their functions independently under the supervision of Sh. Anoop Srivastava (IDAS:1989) & Sh. Pankaj Kumar Singh (IDAS:1994) respectively.

Concurrence Cases

A proposal received from HQ WAC for the procurement of 150 Night Vision Device for various units involving expenditure to the tune of Rs 4.95 crores. AON was accorded by IFA vide U.O No. 34 dated 20.6.2012.

During the examination of the case, it was noticed that Air Force authorities had

prepared the specification of the item as per the specification of model Jaguar 14 offered by M/s MKU. This item is manufactured by OEM M/s JSC Katod of Russia and M/s MKU is not even an authorized vendor of this OEM. Further, it was also revealed from the file that M/s TATA Advanced Systems Ltd New Delhi has stated that they did not offer their bids as the component Gen 3 Image Intensifier Tubes which are one of the part of the item are only made by US manufacturers and supply to India has been banned by US Govt.

Though the technical specifications are not required to be examined in detail by the IFA office, but these are examined prior to granting PAC status and to ensure that these are not specific to any particular Brand/Make. The position clarified by M/s TATA was communicated to AF authorities and they appreciated the views of this office and came to the conclusion that M/s MKU would have supplied equipment using sub standard components which may have serious consequences as these devices are to be used in operational activity in Air. The case for procurement of Night Vision Device

was dropped by them. This resulted the saving of Rs 4.95 crores to the exchequer.

(Courtesy: IFA WAC)

Vetting of AEs. -AON Concurrence

The responsibility of maintenance of

Gangtok – Chungthang Road was entrusted

to BRO.

As per directions of MO4 Dte, sought to be upgraded to National Highway Double Lane (NHDL) specifications (formation width 12 mtr and carriageway 7.00 mtr) as the road is a strategically vital road and the life-line of the troops deployed in North Sikkim as well as for the large civil population on this axis.

On scrutiny of the Revised Estimate, it was observed that a 5 Km extra lead had been considered for disposal of the excavated earth on the road sector and was advised to be deleted by this office on grounds of there being no material that required to be dumped as seen from the RAE – (also, any dumping points are required to be duly authorized by the concerned Forest Authorities which had also not been done in this case)The extra lead was deleted on the basis of the advice given by the IFA which

translated to a savings of Rs 429.25 lacs. The AE was thus vetted for Rs 2275.48 lacs

Resurfacing/Overlay of dispersal on INAS 339 at INS HANSA.

A work proposal relating to Resurfacing/Overlay of dispersal of INAS 339 at INS HANSA involving expenditure to the tune of Rs 309.95 lacs was received for according concurrence to accord to Admin Approval.

During the scrutiny It was observed that a sum of Rs 3,14,600/- was catered for Soil Investigation but in the Engineer's Appreciation, there was no recommendation for Soil Investigation.

As per the recommendation of Pavement Classification number (PCN) report "MIG Dispersal, 339 Dispersal and Link 'N3' are recommended for overlay" whereas the Board Proceeding's recommended "reconstruction of existing dispersal area".

Executive authorities were advised to clarify the position on the file .

Item relating Soil Investigation involving expenditure amounting to Rs 3,14,600/-wass deleted and only overlay of existing dispersal area was recommended and taken in the AEs. Reconstruction of existing

dispersal was dropped & as a result, the expenditure on this item was reduced from Rs 2.86 crores to Rs 1.89 crores resulting into saving to the tune of Rs 96.24 lacs.

It ultimately resulted in eduction in the amount of Contingency charges from Rs 9,02,742/- to Rs 6,04,557/- with a saving of Rs 2,98,185/-)

As a result of careful scrutiny and thorough examination of the above proposal, the proposed expenditure i.e. Rs 309.95 lakhs was brought down by 33.03% i.e. Rs 207.57 lakhs, resulting into saving to the tune of Rs 102.38 lakhs.

Provision of works services for "Up gradation of Navkiran cinema Hall" at AFA, Hyderabad.

Navkiran Cinema Hall was constructed in 1985. No major addition/alteration to this building was carried out. Since long There is a need to upgrade the cinema hall as the interiors and furniture inside was deteriorated due to constant use over the years. Hence, Air Force Academy (AFA), submitted a proposal for provisioning of work services for "Up gradation of Navkiran cinema hall" for an amount of Rs 202.18 lacs including special item of works worth Rs

40,88,900/-. The work for up gradation of cinema hall was approved in AMWP 2012-13 for Rs 273.15 lacs.

It was pointed out that provision of new scope of work included in the proposal viz, Chain link fencing to the cinema hall, wooden cabinets in cafeteria, covers for sewage and monsoon drains, interlocking tiles in front of the cinema hall, sofas (5 seaters) qty-3 sets, perforated chairs — qty 30 in the waiting area, aluminium & granite wall cladding with aluminium composite panels at the main entrance etc are considered over-provisioning to upgrade the cinema hall and advised to delete from the scope of the work.

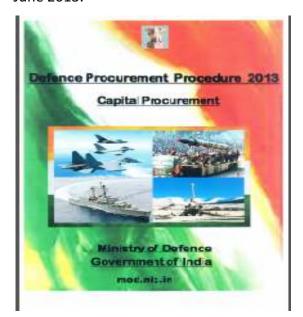
Provision of full size double shutter toughened glass door with door closures at main entrance as a special item of work was not considered as en essential requirement and therefore, advised to delete the special item of work and replace the toughened glass door shutter with economical and functional shutters.

Air Force Academy (AFA) agreed to the advice rendered by the IFA and submitted the revised AEs with the reduced amount of Rs. 136.52 lacs including special item of

work for Rs. 3.93 lacs instead of original cost of Rs. 202.18 lacs including special item of work for Rs.40.88 lacs. A net saving of Rs. 65.66 lacs was therefore achieved.

Defence Procurement Procedure 2013

Honorable Raksha Mantri Sh. A.K Antony approved the new edition of DPP 2013 on 30 May 2013 and it takes effect from 1st June 2013.



On this occasion Hon RM expressed his hope that the defence industry as well as the procurement agencies will find the Defence Procurement Procedure 2013 to be a progressive step aimed at giving impetus to Indigenization, creating level playing field between the private and the Public Sector and expediting the procurement process as a whole.