



Controller General of Defence Accounts
Ulan Batar Road, Palam, Delhi Cantt – 110010
Ph No. 011 – 25665577 FAX No. 011- 25674806.
(AT-IX)
E-Mail : cgdanewdelhi@nic.in



AT/IX/C/9510/Bank Guarantee

Dated: 06.03.2018

To,

All PCsDA/CsDA/PCsA(Fys)

Sub: Procurement of Qty 200 Mini UAVs-IPBGs & Commercial offers-reg.

A copy of GoI, MoD, Acquisition Wing Secretariat letter bearing no. MoD ID No. 4(50)/D(Acq)/08 dt. 09.02.2018 is forwarded herewith for your information and guidance please.

2. Sr. Jt.CGDA(IA&S) has seen.

Sr.A.O.(AT-IX)

Copy to:

EDP Wing(Local)

For uploading on CG Website.

Sr.A.O.(AT-IX)

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MINISTRY OF DEFENCE
[Acquisition Wing Secretariat]

Subject: Procurement of Qty 200 Mini UAVs-IPBGs & Commercial offers - reg.

Ref: MoD ID No.7/2/2017-D(Proc-1) dt.15.01.2018.

Kind attention is invited to the above referred ID on the captioned subject.

2. In the instant case, it is seen that the vendor, M/s VEM Technologies Pvt Ltd, Hyderabad, one of the participating vendors in subject procurement case requires furnishing an IPBG for ₹5.00 Cr. However, M/s VEM Technologies Pvt Ltd has submitted two IPBGs for ₹2.5 Cr each from different banks viz. SBI and IDBI. The Vendor has pleaded submission of the IPBGs as per RFP and DPP 2016 and that both the banks are nationalized banks and since ₹5.00 Cr BG is available to the Buyer as per RFP and DPP 2016, VEM Technologies fulfills the requirement of RFP.

3. The matter has been examined in Acq Wing in consultation with MoD(Fin) vide Dy.No.215/FM(LS) dated 30.01.2018. In this context, it is stated that the purpose of obtaining of Bank Guarantees (BGs) is to safeguard the Buyer's interests in all respects. Therefore, there should not be a restriction on acceptance of multiple BGs for the aggregate amount of the BG required in the case provided such BGs are otherwise acceptable.

4. This issues with the approval of DG(Acq).

V.K. Adhana

(V.K. Adhana)
Director (Acq)
Telefax: 23792865

DS(Proc)

MoD ID No.4(50)/D(Acq)/08 dt.09.02.2018

Copy to:

CISC	VCOAS	VCNS	VCAS	DGCG	CGDA
AS&FA(Acq)					
JS&AM(LS)	JS&AM(MS)	JS&AM(Air)			
FM(LS)	FM(MS)	FM(Air)			
TM(LS)	TM(MS)	TM(Air)			

Sr. Jt. C.G.D.A. (IFA)

जायरी सं./Dy. No. 117 दिनांक / Date.

रक्षा लेखा अपर महानियंत्रक / Addl. C.G.D.A.

Addl. C.G.D.A. (PNS) Secretariat

जायरी सं./Dy. No. 339 दिनांक / Date. 12/2/18

12/2/18

JS&AM(F)

12/2

ADDL. SECRETARY

16/2

22/2/18

21/2/18