



**OFFICE OF THE CONTROLLER GENERAL OF DEFENCE ACCOUNTS,
ULAN BATAR ROAD, PALAM DELHI CANTT-110010**

Tel: 25674817, EPBAX-011-2566500, 25665555/56, 256666665/66
Fax: 011-25674786, 25674821

A/C Circular No. 71 June'2011'

No. A/III/13345/FPBs/Pvt. Bank/II Part

Dated 07-06-2011

To

PCsDA / CsDA

Including PC of A (Fys) Kolkata, Zonal Office (DPD) Chennai and
AO, DAD (M OD) New Delhi and Admin VI (Local)

Subject: - Authorization of the three Private Sector Banks i.e. HDFC, ICICI & AXIS Bank.

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Copy of the CGA, Min. of Finance (Deptt of Expdr) New Delhi Office

Memorandum letter No. S-11012/3(21)/Pvt. Bank/2005/RBD/382 dated 13.05.2011 (Copy-enclosed)

under which attention is invited to their office letter No. S- 11012/3(21)/Pvt Bank/2005/RBD/362-393 and 1600-1644 dated 01-03-2006 and 10-11-2009 respectively wherein it was advised that no fresh proposals for authorization of the three Private Sector Banks i.e. HDFC, ICICI & AXIS Bank which are authorized to handle government business were to be considered by Ministries / Departments.

2. Accordingly, it is requested that the proposals for authorization of these three banks for handling any government business or proposals for authorization of additional branches of these banks to handle govt. business may not be considered till further orders.

Please get it noted from all concerned.

3. Please acknowledge receipt.

Jt.CGDA (A/Cs & Budget) has seen.

Karnal Kuf
For CGDA

No.S-11012/3(21)/Pvt.Bank/2005/RBD/382
MINISTRY OF FINANCE
DEPARTMENT OF EXPENDITURE
CONTROLLER GENERAL OF ACCOUNTS
7TH FLOOR, LOK NAYAK BHAWAN
NEW DELHI

Dated: 13.05.2011

OFFICE MEMORANDUM

Attention is invited to this office Letter No. No.S-11012/3(21)/Pvt. Bank/2005/RBD/362-393 and 1600-1644 dated 01.03.2006 and 10.11.2009 respectively wherein it was advised that no fresh proposals for authorization of the three Private Sector Banks i.e. HDFC, ICICI & AXIS Bank, which are authorized to handle government business were to be considered by Ministries/Departments.

2. The performance of these three private sector banks has been reviewed by RBI and it has been decided that the present policy of embargo on authorization of any additional government business or authorization of additional branches of these three banks to conduct Government business shall continue.

3. Accordingly, it is requested that the proposals for authorization of these three banks for handling any additional govt. business or proposals for authorization of additional branches of these banks to handle govt. business may not be considered till further orders.

(H.K.Srivastav)

Deputy Controller General of Accounts

To

1. All Pr.CCAs, CCAs, CAs and Dy.CAs.
2. Controller of Accounts, Principal Accoutns Office, Govenement of NCT of Delhi, B Block, Vikas Bhawan, New Delhi-110002.
3. Jt. CGDA, O/o CGDA, West Block-V, R.K.Puram, New Delhi-110066
4. Director Finance (CCA), Ministry of Railway Board, Rail Bhawan, New Delhi-110006.
5. Director General (PA), Department of Posts, Dak Bhawan, New Delhi.
6. Dy. Director General (TA), Department of Telecom, Sanchar Bhawan, New Delhi.

Copy to:-

General Manager, Reserve Bank of India, DG&BA, CO, Opp. Mumbai Central Railway Station, Byculla, Mumbai-400008.