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संख्या आई.एफ.ए./65

दिनांक :- 17.07.2015

सेवा में

All PIFAs / IFAs

विषय - वित्तीय सलाह मामले।

Sub - Financial Advice Cases

वित्तीय सलाह संबंधी परिपत्र सं.-03 - वर्ष 2015-16 का दिनांक 15.07.2015 सूचना एवं मार्गदर्शन हेतु प्रेषित किया जाता है।

Financial Advice Circular No.-03 of 2015-16 dated 15.07.2015 is forwarded herewith for information and guidance please.

ले.अ. (आई.एफ.ए. विंग)

प्रतिलिपि

1. संयुक्त सचिव एवं अपर वित्तीय सलाहकार(एस.), रक्षा मंत्रालय(वित्त), नई दिल्ली
2. संयुक्त सचिव एवं अपर वित्तीय सलाहकार(वी.पी.), रक्षा मंत्रालय(वित्त), नई दिल्ली
3. रक्षा लेखा संयुक्त महानियंत्रक (ले.प.-I)
4. रक्षा लेखा संयुक्त महानियंत्रक (ले.प.-II)
5. रक्षा लेखा संयुक्त महानियंत्रक (प्रशिक्षण)
6. रक्षा लेखा संयुक्त महानियंत्रक (ले.प. समन्वय)
- ✓ 7. रक्षा लेखा व. उप महानियंत्रक (ईडीपी)-कृपया परिपत्र IFA Home Page वेबसाइट पर डालवाने का कष्ट करें।

ले.अ. (आई.एफ.ए. विंग)

## Financial Advice Circular No. 03 of 2015-16



सत्यमेव जयते

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**Dated: 15.07.2015**

**Subject:- Financial Advice Cases.**

The financial advice cases as submitted by IFA (WNC), Mumbai, IFA (SC), Pune and IFA (SNC), Kochi, are circulated herewith for information and guidance.

**1. IFA (WNC), Mumbai: Examination of proposal relating to Maintenance Dredging Work carried out for an additional quantity of 12,82,362 CuM by invoking Option Clause:-**

IFA received a proposal for Maintenance Dredging Work for an additional quantity of 12,82,362 Cu.M at a cost of Rs.32.28 Crore by invoking option clause.

On examination of the case it was observed that the option clause was exercised for the Maintenance Dredging Contract which was initially concluded in Dec 2013, for an expenditure amounting to Rs. 83,93,29,200/- for quantity of 30 Lakh Cu. M - by the CFA overruling the advice of IFA.

The contract was concluded for carrying out dredging for Qty 30 Lakh Cu. M in two phases. In Phase -I qty of 17.38 Lakh Cu.M had already been dredged during the period from 16 Dec 2013 to 20 Jun 2014. Quantity of 12.62 Lakh Cu.M still remained to be dredged in the 2<sup>nd</sup> Phase during the F.Y 2014-15. Therefore the necessity for additional work by invoking option clause was not considered justified.

Further, due to reduction in international oil prices, there was downward trend in the market with respect to rates of dredging as compared to the prevailing rates at the nearby locations. Therefore in the light of provisions contained in Para 7.13.3 of DPM 2009 the proposal was not considered economically viable for according concurrence and IFA advised to drop the proposal.



The financial advice rendered by the IFA was accepted by the CFA and the proposal relating to getting Maintenance Dredging carried out for the addl. Quantity of 12,82,362 CuM over and above total quantity of 30 lakh Cu.M by invoking Opting Clause, was dropped by the CFA resulting in **saving of Rs. 32.28 Crore to the exchequer.**

**2. IFA (SC), Pune:Examination of proposal for procurement of 1560 Nos of Safety Reflective Jackets :-**

2.1 Dy.IFA received a proposal for procurement of 1560 Nos of Safety Reflective Jackets for concurrence at AON stage. On Scrutiny, the following were observed :-

(a) The budgetary quotes were obtained for items with higher features & utilities than was required for the purpose mentioned in SoC and specifications in draft RFP.

(b) The estimated cost of Rs. 34,32,00/- was on higher side considering these technical specifications. It was, therefore, advised to review the proposal and work out the estimated cost with a fresh market survey by considering only those jackets/items that meet the essential requirements.

(c) All the firms had quoted for one brand 'Aropec' in their budgetary quotations. It was advised to ensure that the technical specifications are framed in a broad based manner so that wider competition is generated among products of multiple OEM. As the item would be required in future also, it was advised to take up the matter for scaling/authorization.

2.2. Further, IFA advised to review the specific jackets, which were considered in market survey and consider only those jackets that meet the essential requirements. It was also advised to obtain copies of Supply Orders from Local Authorities/Home guard officer for correct cost estimation.

2.3. As a result, the proposal was reviewed by the Command and a fresh proposal was sent with a revised estimated cost of Rs. 1,17,000/- leading to a **saving at AON stage of Rs. 33,15,000/-**. The case was concurred at AON stage for Rs.1,17,000/-

**3. IFA (SNC), Kochi:(02 Cases) :-**

**CASE STUDY No - 03 :- Procurement of Sports/Gym equipments for Ladies Club at Varuna/Varsha residential complex.**

