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No. A/III/13348/H L Meeting/2014-15

Dt 21-08-2015

To

All PCsDA/CsDA
PCoA (Fys), Kolkata
ZO (DPD) Chennai
AN-VI/AT-V Local)

Sub: - Fifth High Level Meeting on Banking Transaction of Government.

A meeting was held on May 19, 2015 at Mumbai to discuss issues concerning the Banking transactions of the Government. The meeting was attended by the PCDA (Navy) as a representative of Ministry of Defence. The following issues were deliberated:-

Agenda Point No 5: Digitization of data/ reports/ statements/ PPOs relating to pension

It was discussed that digitization of data/ reports/ statements/ PPOs relating to pension and their electronic movement would greatly help in expediting commencement of Pension. The Railway has developed their own e-PPO whereby the relevant data pertaining to each PPO is sent to a digitally signed and encrypted manner directly to the CPPCs of the Banks.

PCDA (P) Allahabad may look into the matter and work-out modalities in consultation with banks for digitization of PPO. A progress report in this regard may be sent to AT-V Section of HQrs Office.

Agenda Point No 9: Issues relating to Penal interest on delayed credit to Government account

It was decided in the meeting that details of individual cases involving delay in remittances would be intimated by the concerned Ministry/ Department to the Head of Office of the bank on a quarterly basis by the 15th of the following month.

In this connection, it is mentioned that a consolidated quarterly report on the subject duly indicating outstanding amount PCsDA/CsDA wise is being rendered by the HQrs Office to the CGA and a copy of the same is endorsed to the SBI, GAD, Mumbai for their action. As decided in the meeting, the individual cases are also to be intimated to the SBI, GAD, Mumbai. In this connection, an attention is invited to HQrs office circulars letter No A/III/12157/LXXIX/Recovery dt 12.03.2008 whereby the details of individual's cases are required to be recorded in the Register of Delayed Remittances. While rendering quarterly report to the HQrs Office, an extract of all the outstanding cases will be furnished in the enclosed Annexure 'A' so as to enable us to forward the same to SBI, GAD, Mumbai quarterly.

Agenda Point No 11: Issue relating to fund settlement at CAS, Nagpur

It was informed by the CAS, Nagpur that certain ministries were still sending the Inter Government Advices (IGAs) in physical form. CGA said that suitable action would be taken for issuing IGAs online by all concerned.

All PCsDA/ CsDA are requested to confirm that IGAs are being sent to RBI CAS Nagpur online. In case, the same are not being sent online, it is requested to liaise with the RBI, CAS, Nagpur to address the issue.

Agenda Point No 14: Issues relating to fund non -CTS cheques and dispensing with paper to follow (P2F)

Cheque Truncation System has been implemented since 2010. A large proportion of the government cheques are still non CTS complaint. After, deliberations in the meeting, it was decided that after three months, all non CTS Cheques including those by the Government will be cleared only once in a week.

In this connection, a copy of the CGA OM No 1 (1) 2012/CTS/TA/Vol-II/ 742-805 dt 08-07-2015 is enclosed for information and necessary action. In this context HQs Office latest circular letters No A/III/133348/CH/Trun/Vol-IV dt 28-11-2014 and 03-02-2015 may please be referred to and confirm the readiness to dispense with Paper to Follow.

